
From: ACOR-II Committee [ACOR-II@LISTS.PSU.EDU] on behalf of Hanold, John [jhh6@psu.edu]
Sent: Tuesday, August 15, 2006 4:16 PM
To: acor-ii
Subject: FY 2007 Inflation Factor

In accordance with RA03, "Preparing Budgets (Cost Estimates) for Sponsored Projects," the Corporate Controller has established the following as the inflation factor for the period July 1, 2006 to June 30, 2007:

3.5% - all categories except tuition
9.0% - tuition

Policy RA03 also states the following: "Variation from the approved rates is allowable when: (1) the agency requires the use of a lower factor; (2) documented historical data support the use of a higher rate; or (3) other significant changes that affect cost can be anticipated with accuracy, e.g., faculty promotions in rank."